

FISCAL NOTE

HB 3866 - SB 3982

January 31, 2008

SUMMARY OF BILL: Authorizes the court to award the plaintiff reasonable expenses including attorney fees when a derivative proceeding results in a corporation taking some action requested by the plaintiff.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- No affect on trial court caseloads.
- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/dpb